

Returns Summary Page

Rates of Return*	Latest Month	Latest Quarter	YTD	Latest 1 Year*	Latest 2 Years*	Latest 3 Years*	Latest 5 Years*	Latest 7 Years*	Latest 9 Years	Inception
Halloween Fund	0.00	1.38	8.05	17.07	17.42	21.85	26.27	20.94	21.33	22.65
S&P 500 TR	0.00	5.25	19.80	19.35	24.66	16.27	10.02	5.60	6.89	4.05
Difference	0.00	-3.87	-11.76	-2.28	-7.25	5.58	16.25	15.33	14.44	18.60

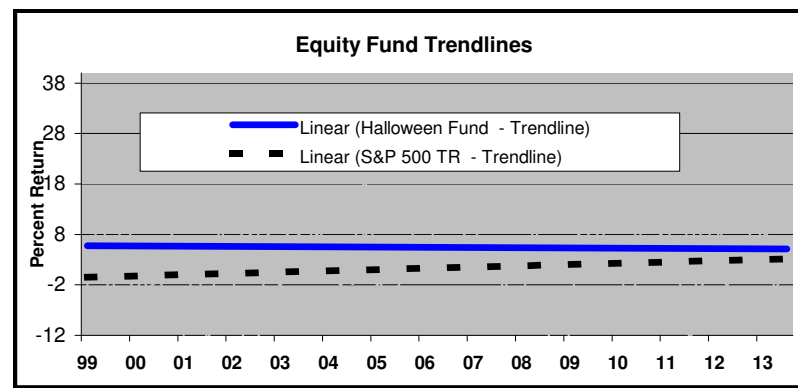
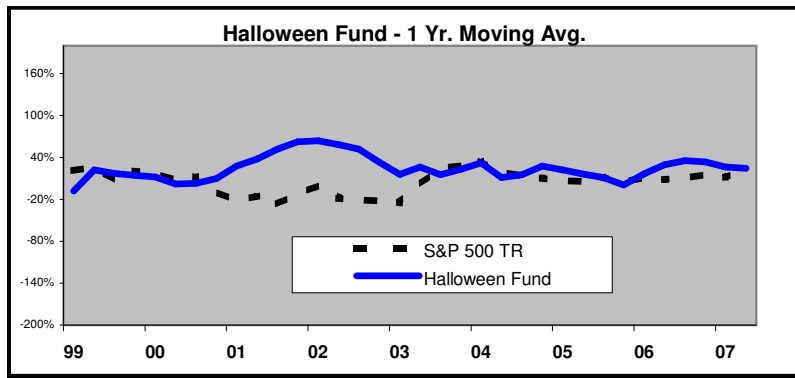
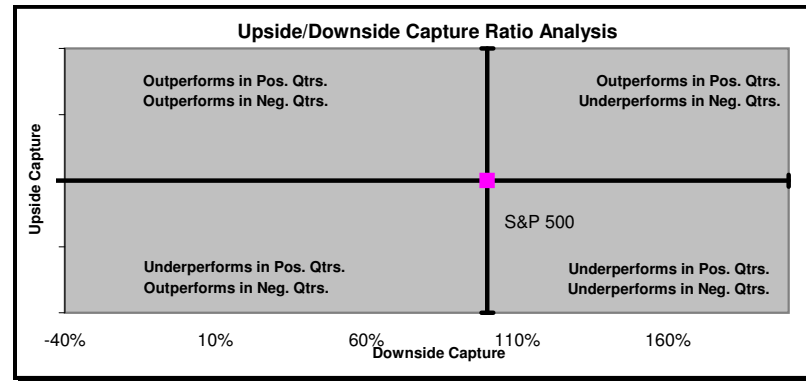
Calendar Year*	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Halloween Fund	22.13	38.63	30.80	7.88	5.15	33.75	0.61	27.74	23.00	33.14	62.77
S&P 500 TR	2.11	15.06	26.47	-37.00	5.50	15.80	4.91	10.87	28.69	-22.11	-11.90
Difference	20.02	23.57	4.32	44.88	-0.35	17.95	-4.30	16.87	-5.69	55.25	74.67

Returns in Up Market Quarters

	Last 3 Yrs	Last 5 Yrs
Halloween Fund	27.71	35.13
S&P 500 TR	28.05	39.91
Difference	-0.35	-4.79

Returns in Down Market Quarters

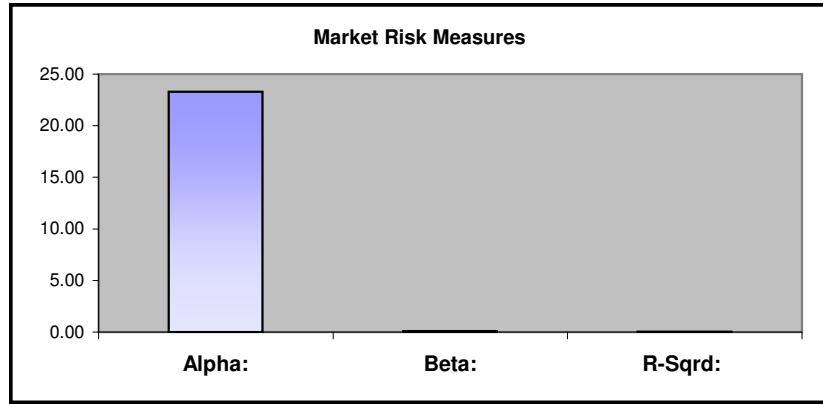
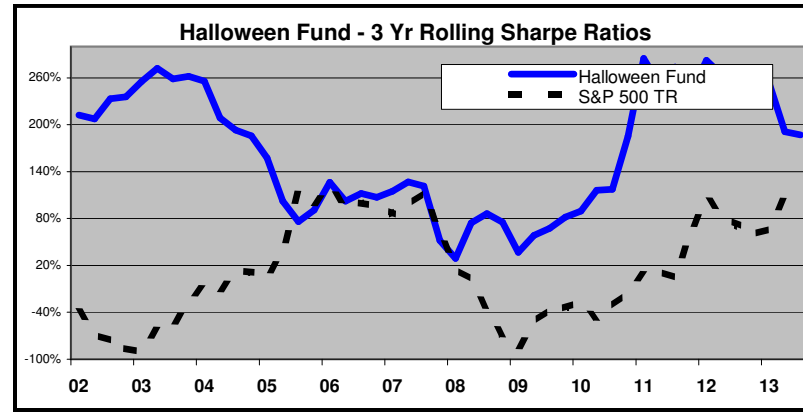
	Last 3 Yrs	Last 5 Yrs
Halloween Fund	15.45	18.98
S&P 500 TR	-28.93	-47.67
Difference	44.38	66.65



Risk Summary Page

Annualized Portfolio Measures Since Inception

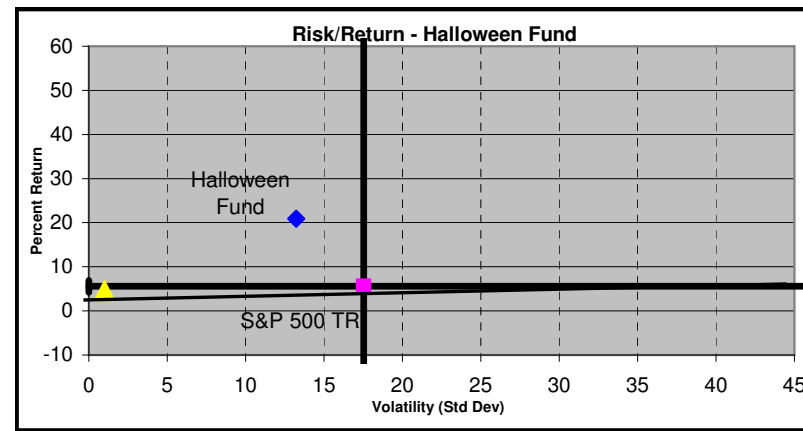
	<u>Halloween Fund</u>	<u>S&P 500 TR</u>
Average Gain	35.00	29.59
Gain Standard Deviation	10.58	9.58
Average Loss	-6.33	-27.33
Loss Standard Deviation	5.76	12.18
Percentage Gain	79%	61%
Percentage Loss	21%	39%



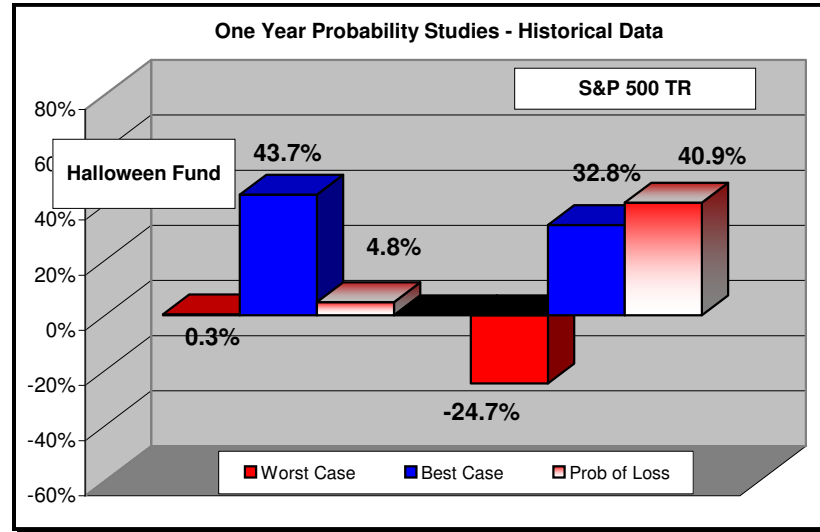
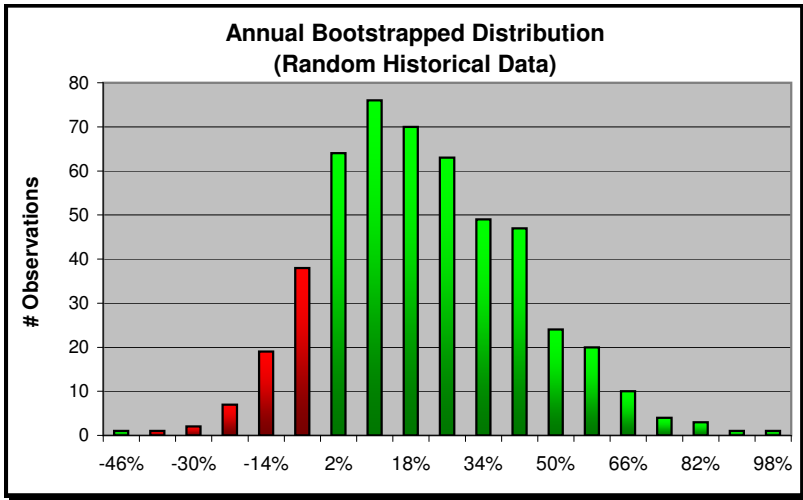
Inception:
Market Risk Measures

Alpha:	23.29
Beta:	0.10
R-Sqrd:	0.02

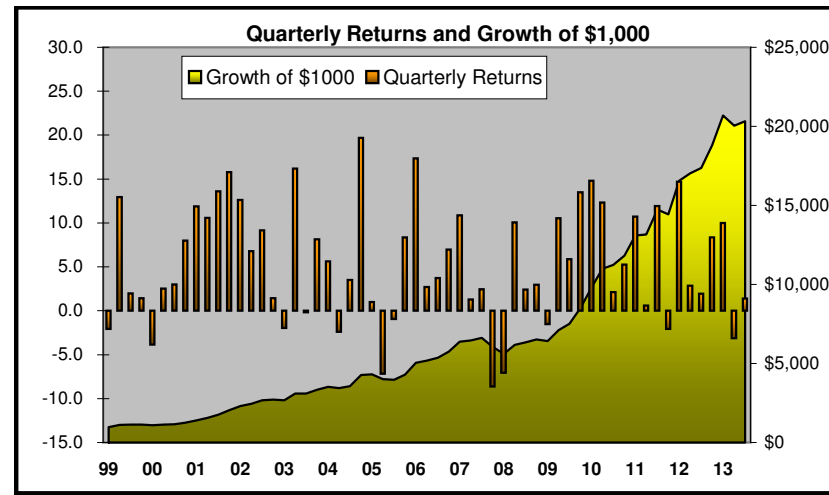
Inception: Risk Measures	Standard Deviation	Sharpe Ratio
Halloween Fund	13.23	1.49
S&P 500 TR	17.52	0.10
Difference	-4.29	1.39



Scenario Analysis Page



<u>Downside Risk Statistics</u>	
Downside Deviation:	13.3%
Average Underperformance:	-10.0%
Downside Probability:	23.6%
99th Percentile	-27.3%
<u>Upside Potential Statistics</u>	
Upside Potential:	25.0%
Upside Probability:	76.4%
Upside Potential Ratio:	1.87
<u>Risk Adj. Measures</u>	
Active Sortino Ratio	1.39



*Returns over 1 Yr Annualized