

Returns Summary Page

Rates of Return*	Latest Month	Latest Quarter	YTD	Latest 1 Year*	Latest 2 Years*	Latest 3 Years*	Latest 4 Years*	Latest 5 Years*	Inception
Holy Grail - VV	0.00	6.28	19.17	22.74	24.33	19.56	12.90	9.47	21.86
S&P 500 TR	0.00	5.25	19.80	19.35	24.66	16.27	14.71	10.02	4.05
Difference	0.00	1.03	-0.64	3.39	-0.33	3.29	-1.81	-0.55	17.81

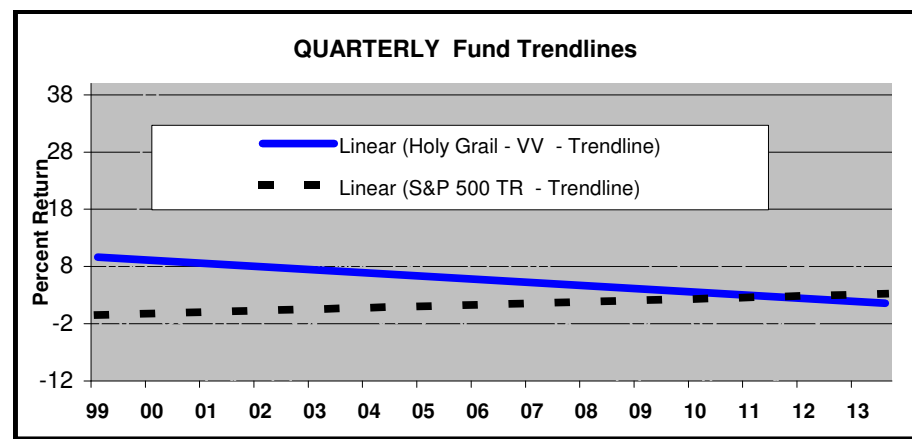
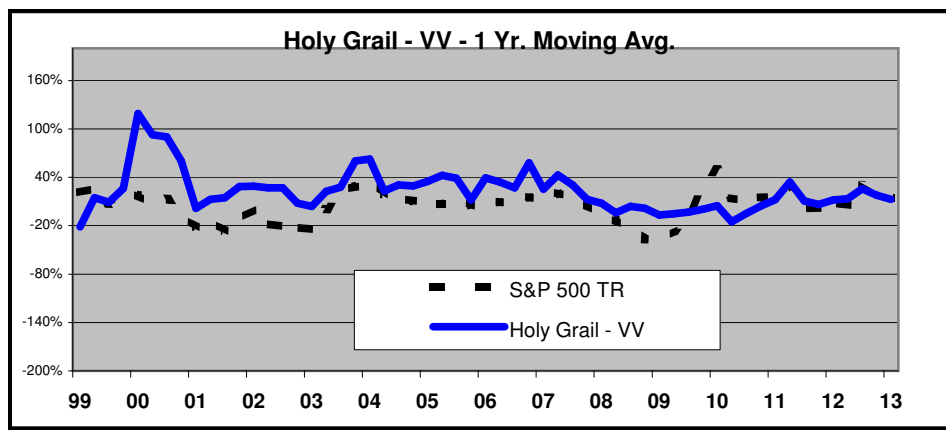
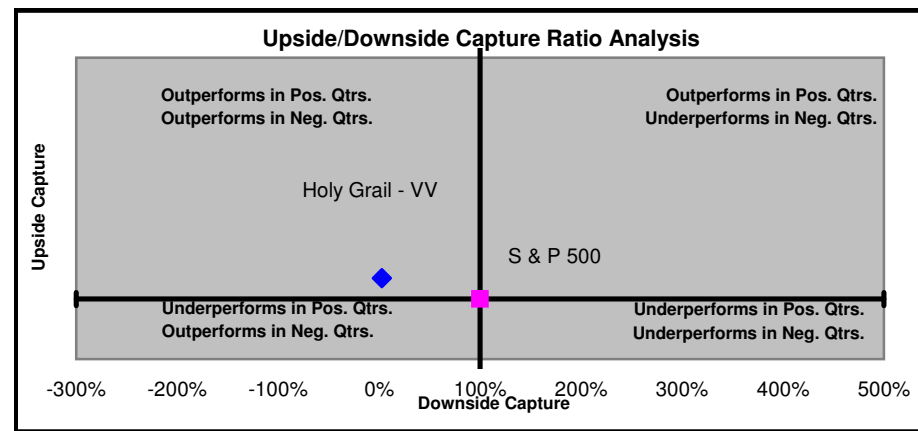
Calendar Year*	2011	2010	2009	2008	2007	2006	2005	2004	2003
Holy Grail - VV	6.38	4.42	0.42	1.61	12.58	58.06	11.72	29.23	60.16
S&P 500 TR	2.11	15.06	26.47	-37.00	5.50	15.80	4.91	10.87	28.69
Difference	4.26	-10.64	-26.05	38.61	7.08	42.26	6.81	18.36	31.47

*Returns in Up Market Quarters

	Last 3 Yrs	Last 5 Yrs
Holy Grail - VV	28.67	21.33
S&P 500 TR	31.32	41.65
Difference	-2.65	-20.32

*Returns in Down Market Quarters

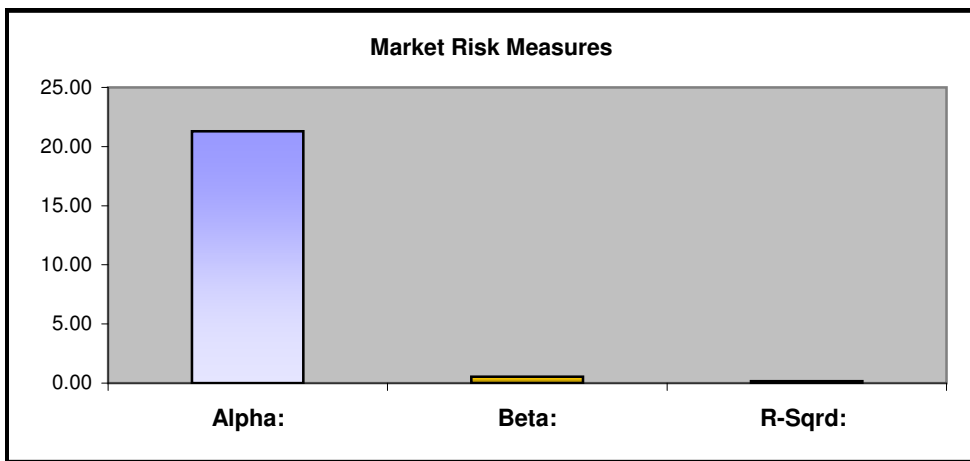
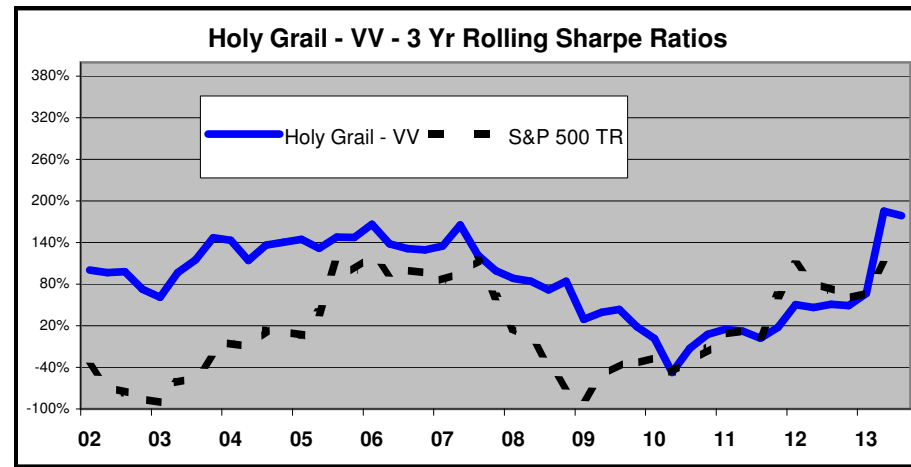
	Last 3 Yrs	Last 5 Yrs
Holy Grail - VV	-20.45	-27.66
S&P 500 TR	-44.97	-47.01
Difference	24.51	19.35



Risk Summary Page

Annualized Portfolio Measures Since Inception

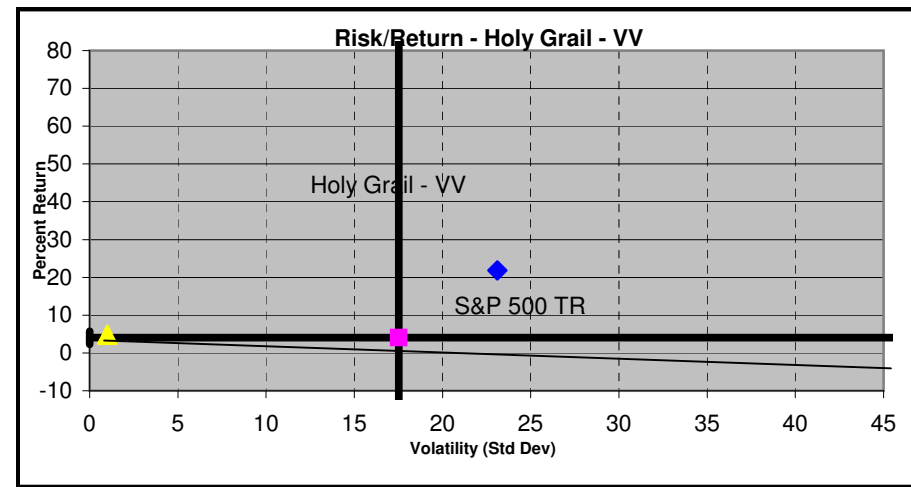
	<u>Holy Grail - VV</u>	<u>S&P 500 TR</u>
Average Gain	40.36	29.59
Gain Standard Deviation	23.10	9.58
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Average Loss	-9.04	-27.33
Loss Standard Deviation	8.81	12.18
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Percentage Gain	75%	61%
Percentage Loss	25%	39%



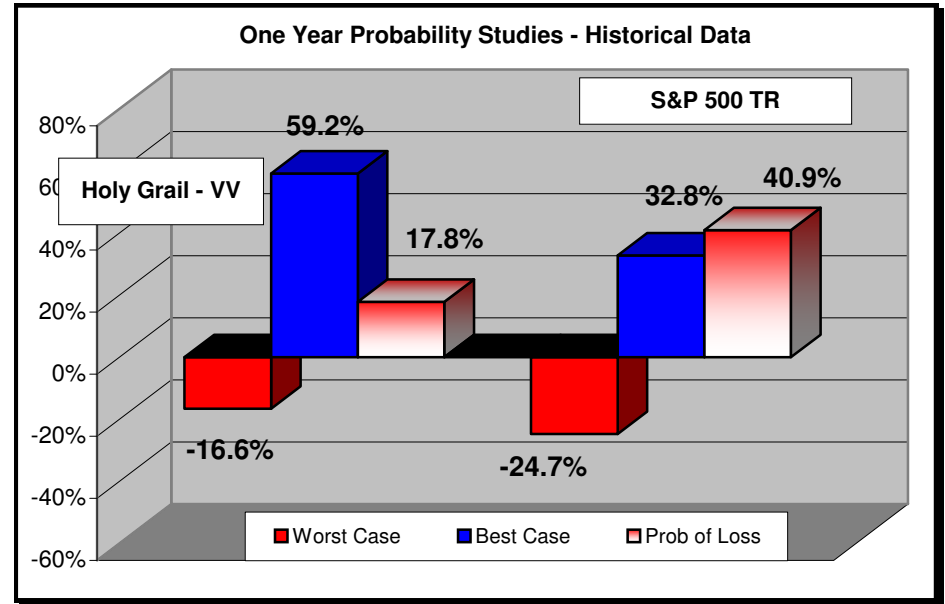
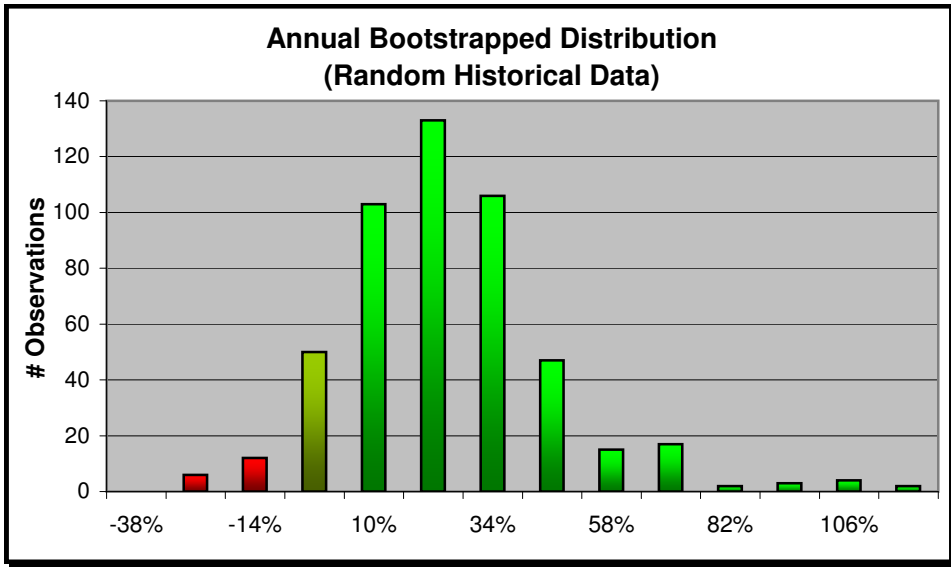
Inception:
Market Risk Measures

Alpha:	21.30
Beta:	0.54
R-Sqrd:	0.16

Inception: Risk Measures	Standard Deviation	Sharpe Ratio
Holy Grail - VV	23.11	0.82
S&P 500 TR	17.52	0.10
Difference	5.59	0.72



Scenario Analysis Page



Downside Risk Statistics

Downside Deviation:	12.6%
Average Underperformance:	-9.2%
Downside Probability:	17.2%
99th Percentile	-26.1%

Upside Potential Statistics

Upside Potential:	24.8%
Upside Probability:	82.8%
Upside Potential Ratio:	1.97

Risk Adj. Measures

Active Sortino Ratio	1.42
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